TRUSTAND PROMISE

A Company of Trust and Promise







TRUST AND THE **FUTURE**

Daehan Real Estate Trust, creating a brighter future based on trust

The path we have followed while shedding sweat and toil with the support provided by our customers for the past 21 years under the name, Daehan Real Estate Trust, has become Korea's history and future.

Through the valuable changes brought forth for our customers, we now stand at the center of the real estate trust sector of Korea.

We are faithfully fulfilling our social responsibility for the public, with exceptional credibility and morality, as a wholly-owned subsidiary of the Military Mutual Aid Association

At Daehan Real Estate Trust, we are setting new standards in real estate trust in order to ensure customer satisfaction, which has been our unchanging priority.

| Military Mutual Aid Association |

The Military Mutual Aid Association (MMAA) is a military welfare organization with some 170,000 members and KRW 11 trillion in assets.. It is involved in a wide range of construction and real estate development projects including financial investment, housing construction, real estate development, and large-scale land development projects.

| Mplus Asset Management Co., Ltd. |

Mplus Asset Management is a financial investment company specializing in real estate that offers new investment tools to investors and contributes to heightening the indirect investment demand.

| Hankook Capital Co., Ltd. |

Hankook Capital is a specialized credit financial firm providing various specialized financial services such as lease financing as well as new tech financing and factoring services such as installment loans, corporate finance, and consumer finance.







PROMISE A VALUABLE CHANGE

Daehan Real Estate Trust, making value changes for customers throughout its history

1997	12.01	Approved for incorporation (Ministry of Finance and Economy)
	12.08	Registered the incorporation
	12.15	Founded Housing Deduction and Real Estate Trust Co., Ltd.
1998	12.12	First in the industry to be approved for secured debenture trust business
	12.26	Began handling land trust services
1999	06.24	Changed company name to Daehan Real Estate Trust
2001	05.17	Change of major shareholder (Military Mutual Aid Association)
	10.19	First in the industry to be approved for lotting-out guarantee trust business
2004	03.23	Increased capital (KRW 75 billion)
2008	04.07	Established a subsidiary, Mplus Asset Management (capital: KRW 20 billi
2009	02.04	Approved for financial investment (trust) business
2012	02.13	Registered as a maintenance project management business (Seoul Metropolitan Gov.)
	12.28	First in the industry to engage in state-owned land trust development
2013	09.05	Approved for establishing an asset management company
2015	08.20	First trust company to be approved for implementing semi-public lease projects proposed by the private sector
2016	08.31	First trust company to be selected as the sole implementer of a housing reconstruction project
2017	08.18	Launched SWEET M, a premium housing brand
	09.17	Increased capital (KRW 110 billion)
	12.15	20th anniversary of the founding of the company
	12.31	Total trust funds: KRW 9.4 trillion
		Total assets: KRW 497.7 billion: Current net income: KRW 41.9 billion



FAIRNESS YOU CAN TRUST

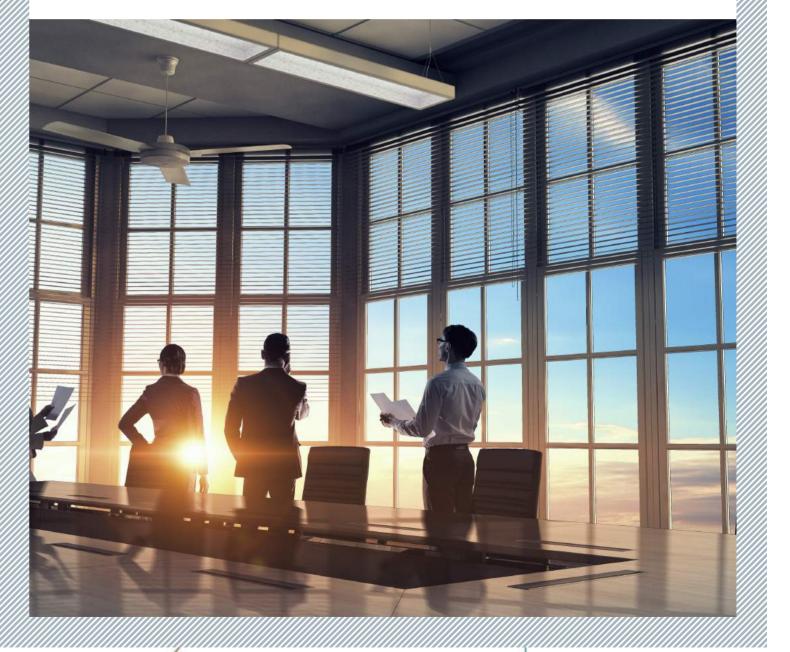
As a financial institution approved to run a trust business, in accordance with the Financial Investment Services and Capital Market Act, Daehan Real Estate Trust promises to strictly ensure fairness under the direction and supervision of the financial authorities.

The executives and employees of the company, who are required to follow a strict moral code based on the Code of Ethics and the Pledge of Integrity, are striving to fulfill their duties and responsibilities.

UNWAVERING STABILITY

By maintaining an efficient management system in addition to applying rigorous risk management, Daehan Real Estate Trust is steadfast in competitiveness with unwavering stability.

Based on its superb credibility as a subsidiary wholly owned by MMAA, Daehan Real Estate Trust is setting a new standard for real estate trust companies with its exceptional ability to mobilize considerable financial resources.





EXPERTISE ARISING FROM EXTENSIVE EXPERIENCE

Daehan Real Estate Trust is staffed with licensed professionals with a wealth of experience and know-how in relation to real estate development such as land trust, urban renewal projects, and REITs, with which its offers differentiated services.

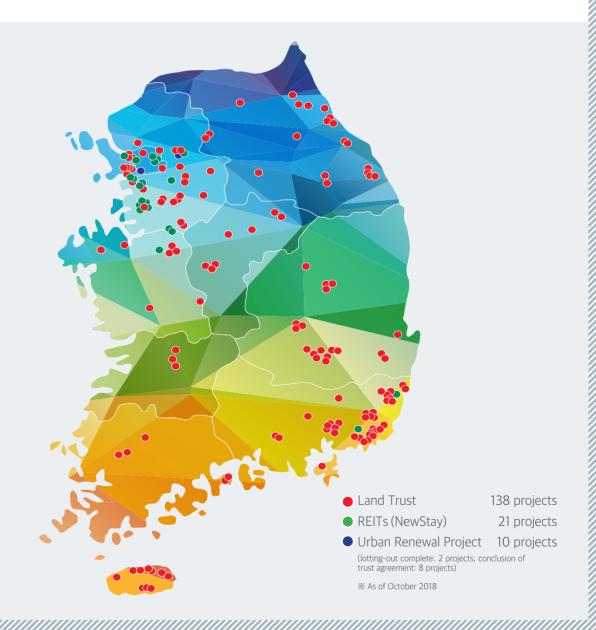
Professional License Ratio

- Investment and Asset Management: 68%
- Architect, Professional Engineer (Architectural Execution), Engineer (Architecture), Construction Supervisor, etc.: 16%
- Certified Public Appraiser and Real Estate Agent: 11%
- Lawyer, Accountant, Tax Account, CFA, FRM, etc.: 8%



A PARTNER FOR **SUCCESS**

With its superb competitiveness built through abundant experience and a stellar record of winning contracts,
Daehan Real Estate Trust is leading the real estate trust industry of Korea based on fairness, professionalism and stability.
We are making ceaseless efforts to achieve customer satisfaction in pursuit of making valuable changes for our customers.
We vow to be a reliable business partner in your pursuit of success by providing differentiated services in various fields.

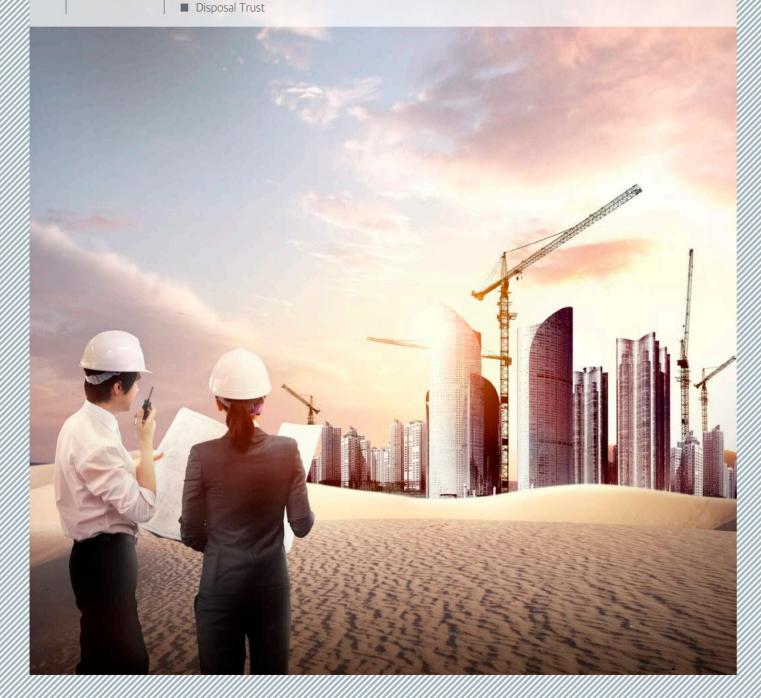




DISCOVERING THE HIDDEN VALUE OF REAL ESTATE FOR CUSTOMERS

Business Area

- Land Trust
- Urban Renewal Project
- Collateral Trust
- Management Trust
 - Agency Service
- Real Estate Investment Trusts Lotting-out Guarantee Trust
- Mortgage Bond Trust
- Real Estate Consulting ■ Publicly Owned Land Trust
- Lotting-out Management Trust Project Financing Vehicle



Overview: What is a "Land Trust"? |

A land trust is a product developed by the trust company commissioned by the land owner. There are two types of land trusts leveraged land trust in which the trust company finances the development project and management land trust in which the trust company simply manages the development project funded by the implementer.

Business Structure



| Advantages |

Wholly managed by the trust company	The trust company is responsible for the entire development project including planning, financing, selection of construction firm, management of lotting-out sales and buyers, obtaining approval for building usage, transfer of title to buyers, etc.
Smooth progress of the project	The trust property is treated as an independent property in accordance with the Trust Act, and profit can be obtained from the rising land value and the development project.
	-

The funds are managed in a separate trust account of the trust company for complete protection regardless of the changes in the trustor or trustee. Transparent management of funds

Progress and construction The progress is managed by dispatching personnel to the construction site prior to the progress payment to ensure excellent schedule management. Selection and management of service providers of service providers and efficient project cost management.

Specialized service providers for the project are selected and managed to ensure integrated management of all service providers and efficient project cost management.

Procedure

Consultation and consignment	Last trust application form / Certified copy of land and building registration / Location map and other reference drawings / Certified copy of land register and building management register / Land use plan with a cadastral map attached thereto
Basic survey	Review of rights and legal relations / Field survey and market survey / Review of other data and information
Conclusion of MOU (may be skipped)	Obligations of good faith and cooperation / General matters concerning the trust / Submission of real estate right documents and seal certificate
Project planning	Review of project feasibility and establishment of most effective usage plan / Construction and funding plan / Lotting-out sale and leasing plan
Conclusion of project agreement	Confirmation of objective of trust and trust property / Matters concerning the designation of design inspection and construction firm /Matters concerning contracting agreement / Matters concerning financing and borrowing conditions / Matters concerning management of trust property
Preparation of execution plan and consultation	
Conclusion of trust agreement (registration of trust	Transfer of title and registration of trust / Preparation and issuance of certificate of beneficiary right
Design, construction a lotting-out sale	Design and approval/licensing (before conclusion of trust agreement) / Selection of construction firm and contracting agreement / Borrowing of funds for commencing construction / Lotting-out sale and leasing
Building completion	Completion inspection and payment of construction costs / Preservation of ownership and registration of trust / Subscription of fire insurance
Management	Handling of unsold lots / Repayment of borrowed funds / Calculation of balance for each period and delivery of profits
Payment of profits ar return of trust proper	

| Types of Land Trust | Leveraged Land Trust / Management Land Trust

LAND o **TRUST**

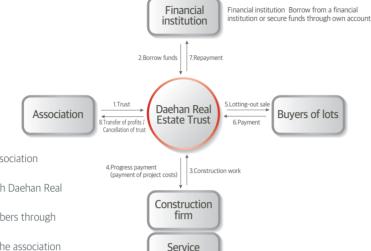


Overview: What is a "Urban Renewal Project"?

Urban renewal projects are carried out in dilapidated areas requiring restoration of urban functions through reconstruction and redevelopment, with the aim of improving the urban environment and the quality of life for the residents. Daehan Real Estate Trust offers agency services for these projects in obtaining and managing the funds among other services.

URBAN o RENEWAL **PROJECT**

| Business Structure |



providers

| Advantages |

- Swift progress: Elimination of discord among association members which may potentially cause delays
- Can raise up to 70% of the project costs through Daehan Real Estate Trust
- Can protect the profits for the association members through transparent operation by the trustee
- Can reduce social costs and protect profits for the association members by ensuring project security through reduction of accident rates

REITs o

Overview: What is an "REITs"?

REITs, which is stands for "real estate investment trust," is an indirect real estate investment product in the form of a corporation that uses a pool of funds to invest in developing certain types of projects, purchasing and developing real estate properties, marketable securities related to real estate, etc. and returning the profits to the investors.

Investors | Business Structure truction firms, institutional inve financial firms, general public] **REITs** Asset retention Daehan Real Estate Trust Clerical company [trust, bank] company

| Advantages |

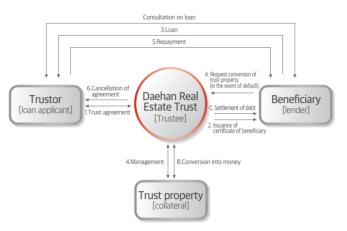
- Profitability: Tax cuts Liquidity (cashability): Listed REITs can be liquidated on the stock market
- Security and profitability: Opportunity to obtain a return on investment through investment into and systematic management of real estate properties

Overview: What is a "Collateral Trust"?

COLLATERAL O **TRUST**

A collateral trust is an advanced financial product that can substitute a mortgage. Real estate property is entrusted to a trust company and a financial institution designated as the primary beneficiary to be issued a certificate of beneficiary.

Business Structure | Conversion of collateral in the event of default -> Repayment of principal to the financial institution



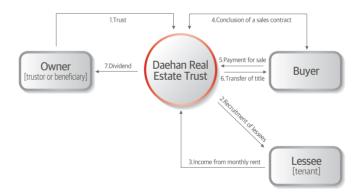
- - Rapid disposal of property through public sale in the event of default
 - Minimization of losses by disposing of property at near-market value

Overview: What is a "Disposal Trust"?

DISPOSAL of **TRUST**

This is a product through which the trust company discovers the best buyer, lessee, etc. in the shortest time possible to dispose of a real estate property that is difficult to sell due to complex legal relationships or its large size.

Business Structure



| Advantages |

- A scientific sales method supported by thorough surveys and analyses
- Extensive know-how in discovering a buyer, lessees, etc. in the shortest time possible
- Resolution of the problem through safe transaction under optimal conditions

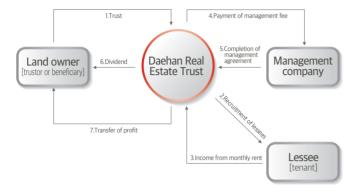


Overview: What is a "Management Trust"? |

A product through which a real estate property is entrusted to the trust company to carry out a real estate business(management, lease, etc.) and transfer the profit to the beneficiary or manage the title of the property.

MANAGEMENT of **TRUST**

| Business Structure |



| Advantages | ■ Maximize gains for the customer based on a systematic real estate property management model

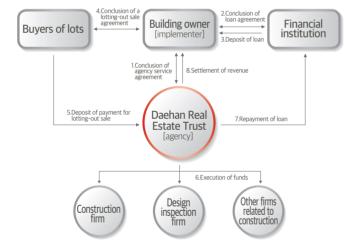
- No financial burden on the owner arising from management costs
- Improved real estate value and profits based on credibility

Overview: What is "Agency Service"?

This is product through which the trust company provides agency services in relation to project planning, purchase of land, financing, obtaining business approval / license/permit, lotting-out sale, asset management, etc. using its specialized knowledge and experience.

AGENCY σ **SERVICE**

| Business Structure |



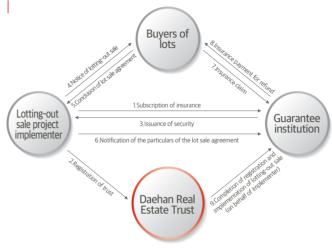
- Advantages Agency services for surveys, analyses, advisory/consulting, acquisition of approval/licenses, etc.
 - Enhanced likelihood of successful transactions based on credibility
 - Shorter project period and enhanced security

Overview: What is a "Lotting-out Guarantee Trust"?

This is a product through which the implementer of a lotting-out sale project registers the project site in a trust with the trust company in order to be issued a lotting-out(lease) guarantee.

LOTTING-OUT of GUARANTEE TRUST

| Business Structure |



| Advantages | ■ Ensure success for project implementer and protect the property rights of lot buyers

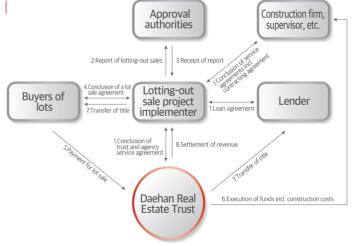
- Contribute to boosting the sales rate based on a verified lotting-out guarantee
- Secure the right to a site with the fulfillment of lotting-out guarantee by a guarantee institution

Overview: What is a "Lotting-out Management Trust"?

This is a product in which a real estate property such as a commercial or office building developed in accordance with the Act on Sale of Building Units is entrusted to the trust company to preserve and manage the payments for the lot sales, with the aim of protecting the buyers of lots and supporting the project execution.

LOTTING-OUT of **MANAGEMENT TRUST**

| Business Structure |



- Advantages Prevent damages and losses for lot buyers by registering the project site in a trust and managing the payments for the lot sales
 - Minimize the initial financial burden on the project implementer through post-construction lotting-out sales

TRUST AND PROMISE 14 15



Overview: What is a "Mortgage Bond Trust"?

This is a product where the trust company establishes a right of security such as right of pledge or mortgage on a specific property of the bond issuer for the purpose of preserving and executing the security right to the secured debenture issued by the company.

MORTGAGE of BOND TRUST

| Business Structure |



| Advantages |

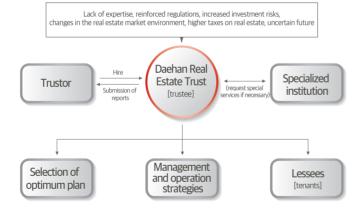
- Guarantees financing for the company and protection of bond investors' assets
- Issuer: Reduce procedures and costs and secure management rights
- Investor(s): Higher rate of return than commercial banks (Class I) and stable investment recovery
- Lead manager: Ease of issuing corporate bonds and forming an underwriting group

Overview: What is "Real Estate Consulting"?

Real estate consulting services involve examining, analyzing and predicting the potential of real estate properties based on their location, environment, etc. and proposing the best measures to use the property, financing methods and project implementation measures.

REAL OF ESTATE CONSULTING

| Business Structure |



| Advantages |

- Provide assistance to facilitate real estate property sale, purchase, lease, exchange, etc.
- Propose ideal locations and the best ways to use the real estate property based on project feasibility analysis
- Propose real estate business strategies incl. redevelopment and reconstruction
- Legal advisory concerning real estate investment and development

Overview: What is a "Publicly Owned Land Trust"?

If state- or publicly owned land is placed in a trust for the purpose of enhancing the utility and value of the properties in question, the trust company uses its expertise, know-how and funds to implement development projects such as urban development, land development and public facility construction and transfer the profits to the central or local government agency concerned.

PUBLICLY O OWNED LAND TRUST

Business Structure



| Advantages |

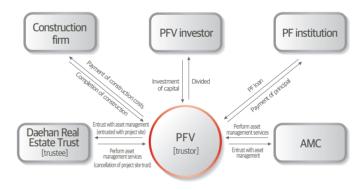
- No expenditures as the trust company finances the project
- Enhance the land value and generate revenue to boost financial soundness
- Prevent privatization while at the same time using the development capacity of the private sector
- \blacksquare Cut down administrative costs and time to manage state and publicly owned land

Overview: What is a "Project Financing Vehicle(PFV)"? |

A special-purpose company(SPC) established as type of paper company to pursue a large-scale real estate development project in an efficient manner

PROJECT OF FINANCING VEHICLE (PFV)

| Business Structure |



| Advantages |

- Income tax deductions and corporate tax cuts (Article 51-2 of the Corporate Tax Act)
- Higher likelihood of success with funds obtained from credible institutions









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Living the sweetest moment!

SWEET



A premium housing brand of Daehan Real Estate Trust-SWEET M

Daehan Real Estate Trust, wholly owned by MMAA, presents SWEET M, a premium housing brand!

I AM SWEET M

SWEET M presented by Daehan Real Estate Trust, an expert group specializing in real estate trust, is creating everyone's dream home where people can enjoy their sweetest moments in life.

About SWEET M

SWEET M, which stands for "Sweet Maison (French word for 'house')," is a premium housing brand of Daehan Real Estate Trust that is dedicated to creating cozy and high-quality living spaces.



BI(Brand Identity)

The initial, M, was given a round design that evokes an image of two people shaking hands in order to signify communication and collaboration in pursuit of successful project completion. As for the red color of the BI, the saturation and brightness were adjusted from the bright red color of the CI, , in order to give off a feeling of security and luxury as a housing brand.























| Prior Land Trust Projects |

2018	Lotting-out sale date	Total units
Yeongjong Wellmade City	2018.08.24	518
Goseong Cheonjin Hanshin The Hue Ocean Prestige	2018.08.21	479
Cheongju Gangseo Navona City	2018.05.21	265
Yangsan Yangu Naeanae Park View	2018.05.08	267
Gimpo Sweet M Acra City (8-3BL)	2018.04.26	250
Gimpo Sweet M Acra City (8-4BL)	2018.04.26	277
Gapyeong Blue Pine	2018.04.24	119
Daegu National Industrial Complex Zoom Park	2018.04.10	597
Gimpo Sweet M Acra City (9-1BL)	2018.03.05	270
Jeju Samhwa Sweet M II	2018.01.31	49
Jeju Samhwa Sweet M I	2018.01.23	48
Bongpo Sweet M Ocean Park	2018.01.16	203
Ramada Plaza Yeosu	2018.01.10	428
Miryang Nano City Hanshin The Hue	2018.01.03	707

2017	Lotting-out sale date	Total units
Jeonju Hyoja-dong 3-ga Sweet M Cz Office-tel	2017.12.28	275
Suwon Maesan-ro 1-ga With a View	2017.12.20	455
Inje Raon Private	2017.12.18	330
Yeongjongdo Living Accommodation Facility	2017.12.10	512
Seogwipo Haemil Town	2017.12.08	48
Osan-si Sucheong-dong Office-tel	2017.09.15	193
Sokcho-si Dongmyeong-dong Office-tel (Urban Living Housing)	2017.09.07	117
Seogwipo Andeok-myeon Hwasun-ri Row House	2017.09.06	90
Busan Jeonggwan Well-made City	2017.08.31	241
Gimhae-si Juchon-myeon Seonji-ri Co-dwelling Housing	2017.08.24	852
Gyeongnam Sacheon-si Yonggang-dong Jeongu High View	2017.07.10	87
Jeonbuk Wanju-gun Samnye-eup	2017.07.07	335
Changwon Central Subway Station (1-3BL) Office-tel Construction Project	2017.05.31	158
Gangwon-do Sokcho-si Gyo-dong Urban Living Housing	2017.05.26	263
Suwon Geumgok-dong (Homaesil Zone) Office-tel	2017.05.19	145
Yangsan Kumho Richensia	2017.04.25	238
Jeju-si Yeondong Living Accommodation Facility	2017.04.21	120
Jeju Idoil-dong Office-tel	2017.04.21	251
Jeju Hamdeok-ri Residential-Commercial Complex	2017.04.17	64
Naju Inno-city Multiplex (TCC Tower)	2017.03.14	103
Sokcho Jangsa-dong Intraum Multi-dwelling Housing	2017.02.20	29
Gyeonggi Icheon-si Anheung-dong Office-tel	2017.02.17	578
Donghae Donghui-dong Multi-dwelling Housing (II)	2017.01.09	261

2016	Lotting-out sale date	Total units
Seosan Eumnae-dong KOLON Lake View Office-tel	2016.11.25	615
Gyeonggi Hanam-si Deokpung-dong Kumho Eoullim	2016.11.08	384
Gangneung Jumunjin Poong-lim I Want Harbor View	2016.11.08	184
Ulsan Sinjeong-dong Goryeo Fullvitze	2016.10.06	83
Yeosu Dolsan-eup Ocean Hill Living Accommodation Facility	2016.09.22	210
Hoengseong Dunnae Kunyoung Amorium	2016.08.27	153
Yangsan World Meridian AT Zen	2016.08.02	288
Jecheon Jangnak El Kru Hills	2016.07.11	310
Insan Sa-dong e-Pyeonhansesang Sangnok	2016.06.20	614

2016	Lotting-out sale date	Total units
Anseong-si Gongdo-eup Yanggi Zone Urban Development Project	2016.06.15	977
Jeongseon Gohan Central Heim	2016.06.14	300
Seogwipo Jungmun-dong Office-tel	2016.06.11	125
Yangyang Yangu Naeanae	2016.06.08	215
Incheon-si Namdong-gu Guwol-dong Residential-Commercial Complex	2016.05.13	384
Namyangju-si Hwado-eup Nokchon-ri Multi-dwelling Housing	2016.04.26	2,002
Gyeongju Cheonbuk Hue&Heim	2016.03.15	665
Jinju-si Pyeonggeo-dong Residential-Commercial Complex	2016.02.16	257
Jeju Yeon-dong The Ocean City	2016.01.14	484
Gyeongnam Yangsan-si Mulgeum Housing Site Development Zone (Multi-dwelling)	2016.01.06	500

2015	Lotting-out sale date	Total units
Buyeo Central Hue&Heim	2015.12.28	641
Jeju Jocheon-eup Sinchon-ri Multi-dwelling Housing	2015.12.17	96
Gyeongbuk Provincial Government Complex New Town (11-3BL) Office-tel	2015.11.27	366
Donghae-si Donghoe-dong Haus D	2015.11.23	258
Gwangju Jeonnam Inno-city Star Tower Commercial Complex	2015.11.13	206
Busan Goejeong-dong Office-tel and Urban Living Housing	2015.09.10	93
Cheonan Yeongseong-dong Residential-Commercial Complex	2015.08.01	178
Yongin Suji Sinbong-dong Hanyang Suzain	2015.07.06	294
Samcheok-si Gyo-dong e-Pyeonhansesang	2015.06.29	723
Ulsan Sinjeong Ophelium Plus Office-tel	2015.06.25	372
Daegu Dong-gu Ansim Station KOLON Haneulchae	2015.06.23	733
Busan Yeonje-gu Yeonsan-dong Office-tel	2015.04.03	467
Cheongju Uam-dong Samil Brise Heim	2015.02.03	181
Ulsan Samsan-dong Residential-Commercial Complex	2015.01.07	234

2014	Lotting-out sale date	Total units
Donghae Cheongok-dong Hanyang Suzain Apartment	2014.12.10	203
Yangsan Jujin-dong Lotte Castle	2014.09.12	636
Gyeonggi-do Yangpyeong Hanshin Hue Plus	2014.09.11	350
Chungbuk Jecheon-si Hwasan-dong Seohee Star Hills	2014.08.18	399

2013	Lotting-out sale date	Total units
Chungnam Cheonan-si Seobuk-gu Dujeong-dong Daelim Acro-tel	2013.10.23	1,179
Gumi Sangmo-dong Hanshin Hue Plus	2013.09.02	1,021
Pohang Buk-gu Yongheung-dong KCC Switzen	2013.07.15	585

2012	Lotting-out sale date	Total units
Changwon Buk-myeon Mudong Zone (13BL)	2012.09.05	876
Changwon Buk-myeon Mudong Zone (25BL)	2012.09.05	237
Geoje Aju e-Pyeonhansesang	2012.01.09	1,232
Daegu Buk-gu Jungang-daero Opera KOLON Haneulchae	2012.01.06	573

2011	Lotting-out sale date	Total units
Daejeon Jung-gu Munhwa-dong Lotting-out Land Trust	2011.12.14	250
Busan Saha Gupyeong-dong Elicia Apartment	2011.03.22	419
Cheongju Bungmun-ro Apartment	2011.03.02	291

2010	Lotting-out sale date	Total units
Gyeonggi-do Cheongpyeong-myeon Samsung Chereville Land Trust	2010.07.14	405

2008	Lotting-out sale date	Total units
Seoul Seongsu-dong Apartment-type Factory Land Trust	2008.11.13	111
Yongin Dongbaek Townhouse Complex II	2008.06.26	18
Yongin Dongbaek Townhouse Complex I	2008.06.26	30
Gwangju Bongseon-dong Namyang Huton	2008.01.22	346

2007	Lotting-out sale date	Total units
Osan Cheongho-dong Elicia Apartment	2007.12.01	284
Ulsan Ok-dong deArche Residential-Commercial Complex	2007.09.12	76
Ulsan Daehyeon-dong deArche Apartment	2007.09.12	137

2006	Lotting-out sale date	Total units
Ulsan Guyeong Zone deArche	2006.10.30	131
Cheorwon-gun Dongsong-eup Kumgang Amium	2006.06.19	284
Hwaseong Hyangnam Sinmyeong Sky View	2006.06.07	546
Incheon Buyeong Kumho Eoullim Apartment	2006.04.21	580

Lotting-out sale date	Total units
2005.12.22	353
2005.11.01	625
2005.09.30	330
2005.08.29	1,291
2005.07.13	503
2005.07.12	1,038
2005.06.01	916
2005.05.09	647
2005.05.09	403
2005.04.29	442
	sale date 2005.12.22 2005.11.01 2005.09.30 2005.08.29 2005.07.13 2005.07.12 2005.06.01 2005.05.09

2004	Lotting-out sale date	Total units
Daegu Yuseong Purenaim Apartment	2004.12.28	245
Ulsan Taehwa-dong River Suite	2004.12.13	232
Busan Bugok-dong Daedong Apartment	2004.09.07	506
Changwon Dongjeong-dong Hunghan Wellga	2004.07.29	421
Ilsan Pung-dong Seongwon Sante-Ville	2004.07.13	477
Cheonan Daga-dong Wellsville Apartment	2004.06.21	222
Busan Muhyeon Iaan Residential-Commercial Complex	2004.06.21	269

2003	Lotting-out sale date	Total units
Busan Sinho Zone Will the Heim	2003.11.30	682
Changwon Jung-dong Daedong Firenze	2003.10.07	636
Busan Munhyeon-dong Hanwha Kkumegreen	2003.08.22	250
Busan II-dong Jienin Residential-Commercial Complex	2003.07.19	242
Namyangju Elicia Toegyewon Apartment	2003.07.04	234
Gumi Yeongnam Neoville City I	2003.02.18	289
Gumi Yeongnam Neoville City II	2003.02.18	434
Chungbuk Eumseong Daeso Sansuhwa	2003.02.10	500

2002	Lotting-out sale date	Total units
Ulsan Dalcheon-dong Green County	2002.12.02	1,113
Anseong Gongdo Sansuhwa Apartment	2002.10.21	752
Changwon Rieses Tower	2002.09.05	479
Andong Hwaseong Dream Park	2002.09.05	611
Sinjeong-dong Royal Members	2002.07.01	179
Masan Cheong-gu Genes	2002.05.28	254
Daegu Dongseorichmore	2002.04.25	438
Busan Seomyeon Ssangyong Platinum	2002.04.12	477
Incheon Sangok-dong Pre-sent Apartment	2002.03.11	342

2001	Lotting-out sale date	Total units
Incheon Hyeongwang Apartment	2001.12.10	178
Changdong Kumho Apartment	2001.09.25	307

2000	Lotting-out sale date	Total units
Gwangju Dongseong Apartment Complex II	2000.06.15	441
Andong Songhyeon Samsung Apartment Complex I	2000.02.01	567

1999	Lotting-out sale date	Total units
Gwangju Dongseong Apartment Complex I	1999.12.10	496
Daegu Ubang Plus Ville	1999.12.03	96
Daegu Maeho-dong Apartment	1999.05.01	246

1997	Lotting-out sale date	Total units
Andong Songhyeon Cheonggu Heights II	1997.07.07	88

| Prior Urban Renewal Projects |

2018	Lotting-out sale date	Total units
Namyangju Jigeumdonong 1-3 Zone Housing Redevelopment	2018.08.31	449
Brownstone Gyeyang Sky	2018.04.04	282







| Prior REITs Projects |

2018	business permission	Total units
Siheung-si Neunggok-dong B-2BL Corporate Lease REITs Project	Seohee Daehan Star Hill Stay II Entrusted Management Real Estate Investment Company	887
Purchase of Home Plus Ulsan Dong-gu Branch	Daehan XXI Entrusted Management Real Estate Investment Company (REIT)	
Pyeongtaek Godeok A-11BL Corporate Lease REITs Project	Daehan XVI Godeok Eolluim NewStay Entrusted Management Real Estate Investment Company	660
Pyeongtaek Gopyeong Corporate Lease REITs Project	Daehan XXII Pyeongtaek Gopyeong Entrusted Management Real Estate Investment Company	1,328

2017	business permission	Total units
Gimhae-si Yulha Zone 2 A-2BL Corporate Lease REITs Project	Gyeryong Daehan NewStay II Entrusted Management Real Estate Investment Company	974
Paju-si Unjeong Zone 3 A-15BL Corporate Lease REITs Project	Woomi Daehan NewStay XII Entrusted Management Real Estate Investment Company	846
Seoul Yongsan Hangang-ro 2-ga Corporate Rental Housing Project	Yongsan Daehan NewStay Entrusted Management Real Estate Investment Company	763

2016	business permission	
Incheon Seochang 13BL Corporate Rental Housing Development Project	Daehan NewStay V Entrusted Management Real Estate Investment Company	1,212
Seoul Guro-gu Gocheok-dong (Seoul Nambu Correctional Facility) Corporate Rental Housing Development Project	Gocheok I-PARK Daehan NewStay Entrusted Management Real Estate Investment Company	2,205
Hwaseong-si Banwol-dong Corporate Lease REITs Project	LT NewStay Entrusted Management Real Estate Investment Company	1,185
Siheung-si Neunggok-dong B-6BL Corporate Lease REITs Project	Gyeryong Daehan NewStay I Entrusted Management Real Estate Investment Company	651
Namyangju-si Byeolnae Housing Site Zone A1-5BL Corporate Lease REITs Project	Daehan X NewStay Entrusted Management Real Estate Investment Company	491
Gimpo-si Hangang New Town Ab-22BL Corporate Lease REITs Project	LT Daehan III NewStay Entrusted Management Real Estate Investment Company	912
Hwaseong-si Hwaseong Bongdam Zone 2 B-3BL Corporate Lease REITs Project	Hillstate Bongdam Daehan VI NewStay Entrusted Management Real Estate Investment Company	1,004
Corporate Lease REITs Project in connection with the Incheon Nam-gu Michu Zone 8 Housing Redevelopment Project	Michu VIII Daehan VUI NewStay Entrusted Management Real Estate Investment Company	2,114
Hwaseong-si Dongtan (1) Zone Phase II Row House 1BL and Corporate Rental Housing Development Project	Woomi Daehan IX NewStay Entrusted Management Real Estate Investment Company	432
Hwaseong-si Gisan-dong Corporate Lease REITs Project	Daehan IV NewStay Entrusted Management Real Estate Investment Company	1,086
Goyang Jichuk Zone B-7BL Corporate Lease REITs Project	Daehan XI NewStay Entrusted Management Real Estate Investment Company	539

2015	business permission	Total units
Suwon-si Gwonseon-gu Omokcheon-dong Semi-public Rental Housing Project	Daehan I NewStay Entrusted Management Real Estate Investment Company	2,400
Gimpo-si Hangang Ab-04BL Corporate Rental Housing Development Project	Yemizi NewStay Corporate Rental Housing Entrusted Management Real Estate Investment Company	1,770
Hwaseong-si Dongtan Zone 2 A-95BL Corporate Lease REITs Project	LT Daehan II NewStay Entrusted Management Real Estate Investment Company	612

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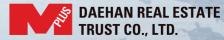
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projects based on a thorough review through location analysis, review of demand with an especially complex process when it comes to real estate PF projects. In for lotting-out sales, financial analysis of the project, etc. In addition to obtaining such cases, trust companies propose various measures to facilitate the project such

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securing the related rights, in addition to cutting down the cost of establishing a estate development as well as all other areas of real estate including methods security right. In the event of default, conversion of the collateral is executed swiftly of disposal (auction or public sales), market value review, taxation, etc., and can provide all the information that customers want and need.





% Our company is obligated to provide a sufficient explanation of the trust agreement in question and the investor must listen to the said explanation before making an environment. / Investors should note that they may lose the principal from the execution of a trust agreement.





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